

Qatar Islamic Bank (Q.P.S.C.)

Results Presentation

September 2025

Comparative figures have been reclassified where appropriate to conform to the presentation and accounting policies adopted in the condensed consolidated financial statements.

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Agenda

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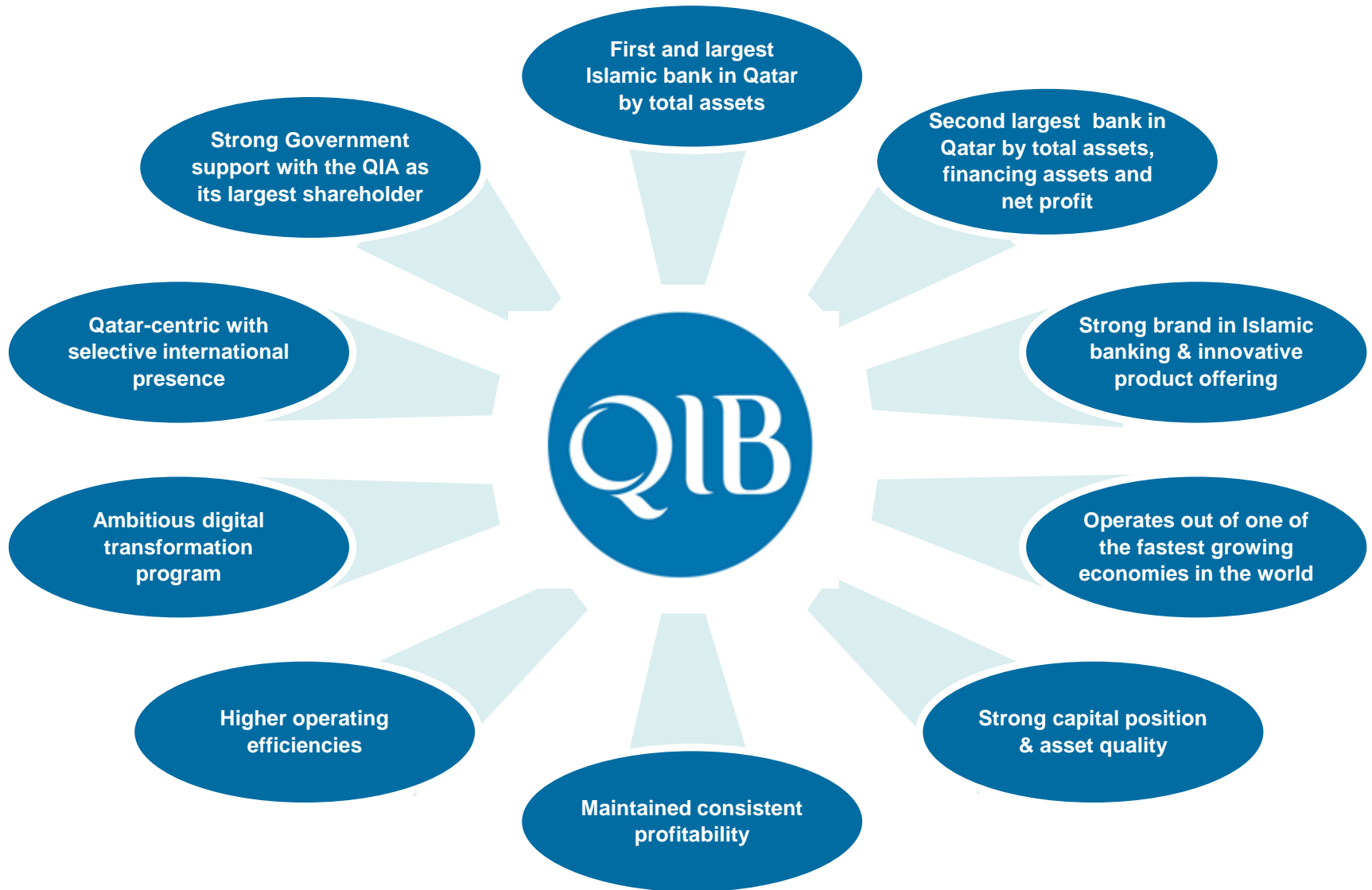
QIB Financial Overview

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Appendix



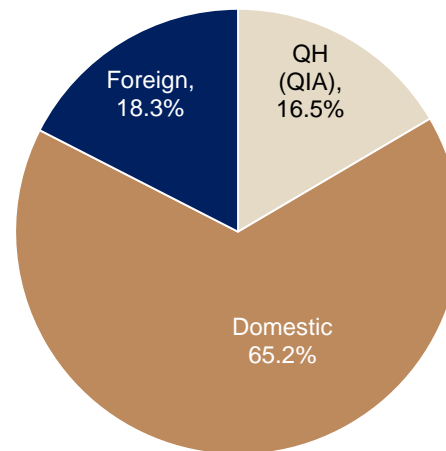
- ❖ Qatar Islamic Bank (“QIB” or the “Bank”) was incorporated in 1982 as the **first Islamic financial institution in Qatar**.
- ❖ **Largest Islamic bank** (approximately 38% of total assets of listed Islamic banks in Qatar) and **second largest bank** in Qatar by total assets, financing assets and net profit.
- ❖ Network of 21 branches and offices and over 188 ATMs and CDMs in Qatar as at 30 Sep 2025.
- ❖ Leading domestic franchise supported by selective **international footprint** in the United Kingdom, Sudan and Lebanon.
- ❖ **Strong financial profile** with **continued growth** in recent years and **robust risk management** framework.
- ❖ Rated A1 by Moody’s, A by Fitch and AA- by Capital Intelligence.



Share Overview

- ✓ **QIB shares** listed on the Qatar Stock Exchange
- ✓ **Symbol** : QIBK, ISIN: QA0006929853
- ✓ **Market cap** : QAR 56.5 bn
- ✓ **Valuation multiples**: P/E – 12.26 ; P/B – 1.99

Shareholding Structure



Index Weighting

Index	Weight
Qatar Exchange General Index	15.00%
Qatar Exchange All Shares	12.59%

Stable Long Term Credit Rating

Rating Agency	Long Term	Short Term	Outlook
Moody's	A1	P-1	Stable
Fitch	A	F2	Stable
Capital Intelligence	AA-	A1+	Stable

All the above data is as of 30 Sep 2025. The weightings are subject to changes

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Financial Overview - Sep 2025

Financial Position

QAR million	Sep-25	Sep-24	Variance Vs Sep-24	Jun-25	Dec-24	Var. Sep-25 Vs Dec-24
Total Assets	214,688	197,545	8.7%	212,069	200,780	6.9%
Total Financing	131,895	127,723	3.3%	130,770	125,274	5.3%
Total Deposits	133,835	126,413	5.9%	135,024	124,995	7.1%
Investments⁽³⁾	63,658	54,760	16.2%	63,776	56,576	12.5%
Shareholders Equity⁽¹⁾	28,435	26,338	8.0%	28,089	27,157	4.7%
Total Equity	33,015	30,946	6.7%	32,678	31,771	3.9%
Capital Adequacy Ratio (%)	22.2%	21.3%	0.9%	22.0%	20.9%	1.3%
Provision Coverage Ratio (%)	95.0%	95.0%	0.0%	95.1%	95.0%	0.0%

Key Highlights

- **Total assets** at QAR 214.7 bln with a growth of 8.7% vs Sep-24 and 6.9% vs Dec-24.
- **Financing assets** at QAR 131.9 bln with a growth of 3.3% vs Sep-24 and 5.3% vs Dec-24.
- **Strong asset quality and prudent risk management policy** NPF ratio at 1.78% and provision coverage ratio at 95%.
- **Customer deposits** reached QAR 133.9 bln. with a growth of 5.9% vs Sep-24 and 7.1% vs Dec-24.
- **Shareholders Equity** reached QAR 28.4 bln with a growth of 8.0% vs Sep-24 and 4.7% vs Dec-24.
- **Strong profitability** with net profit at QAR 3,455 mln a growth of 5.8% vs. Sep-24.
- **Operating efficiency:** Cost to income ratio at 16.0% one of the lowest in the Qatari Banking sector.
- **Adequately capitalized** the Basel III capital adequacy ratio stands at 22.2% as of Sep-2025.

Profitability

Year-to-date

Quarterly

QAR million	Sep-25	Sep-24	Variance Vs Sep-24	Q3-25	Q3-24	Variance Q3-25 v Q3-24
Net Operating Income⁽²⁾	5,003	4,863	2.9%	1,717	1,682	2.1%
Total expenses	(803)	(782)	2.6%	(265)	(259)	2.3%
Total provisions	(706)	(793)	-11.0%	(158)	(213)	-25.9%
Net profit before tax & NCI	3,454	3,270	5.6%	1,280	1,201	6.6%
Net profit for the year⁽¹⁾	3,455	3,265	5.8%	1,280	1,200	6.7%
Earnings Per Share (QAR)	1.46	1.38	5.8%	0.54	0.51	6.7%
Cost to income ratio	16.0%	16.1%	0.0%	15.4%	15.4%	0.0%
Return on average equity	16.0%	16.3%	-0.3%	17.4%	17.7%	-0.3%
Return on average assets	2.2%	2.3%	-0.1%	2.4%	2.5%	-0.1%
Cost of Risk (Fin. assets) annualized	0.32%	0.79%	-0.48%	-0.03%	0.60%	-0.64%

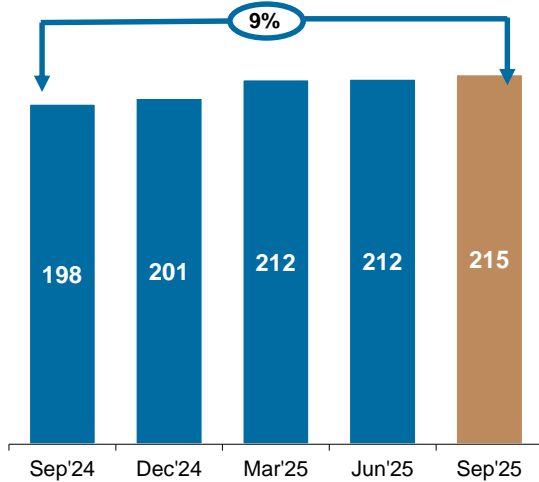
(1) Attributable to shareholders of QIB

(2) Net Operating Income : Total income less profit paid to Quasi-equity holders and share of Sukuk Holders' Profit

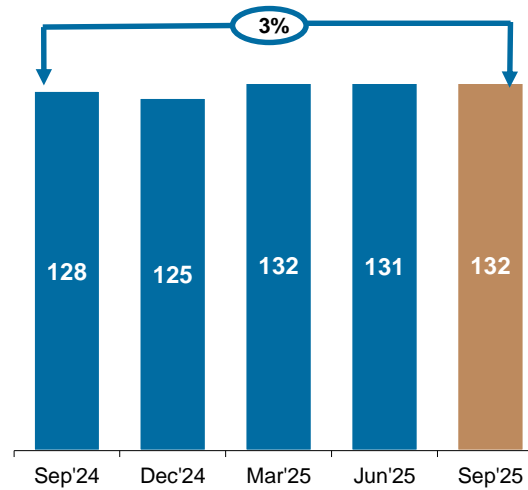
(3) Investments includes investments securities , investments in associates and investments properties

QIB – Quarterly Financial Highlights

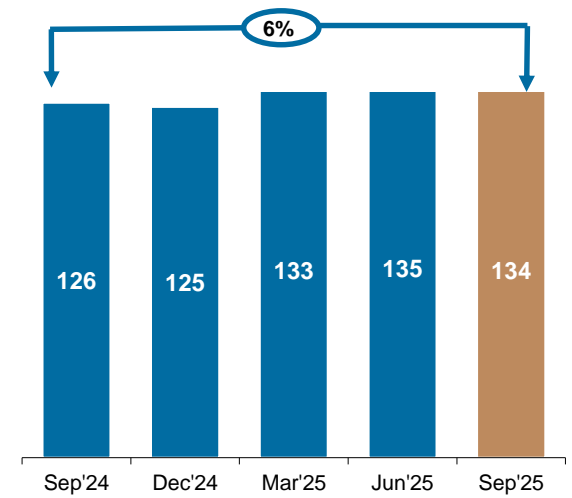
Assets (QAR Bn)



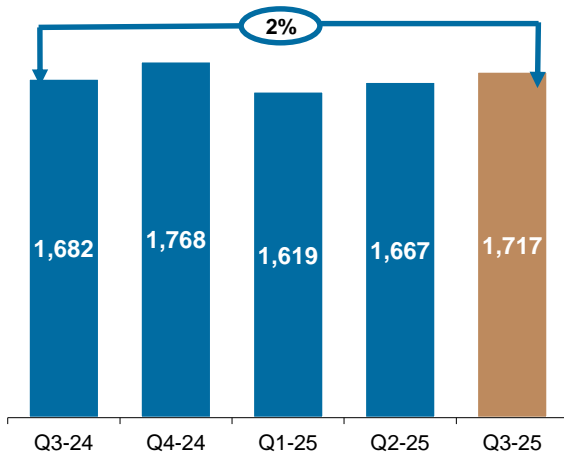
Financing (QAR Bn)



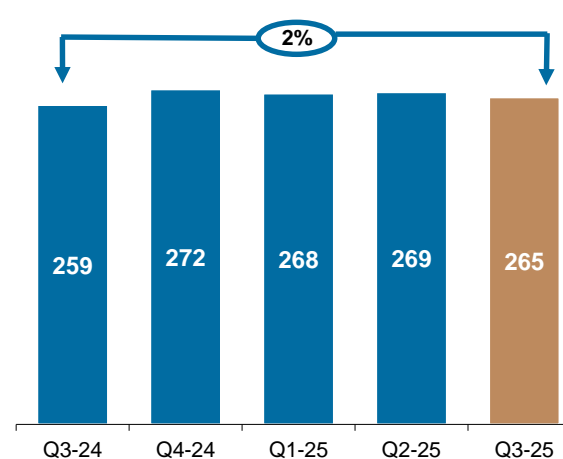
Deposits (QAR Bn)



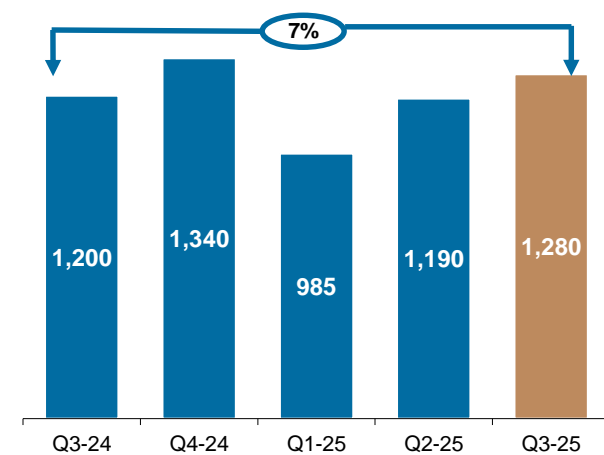
Quarterly Operating Income (QAR Mn)



Quarterly Operating Expenses (QAR Mn)

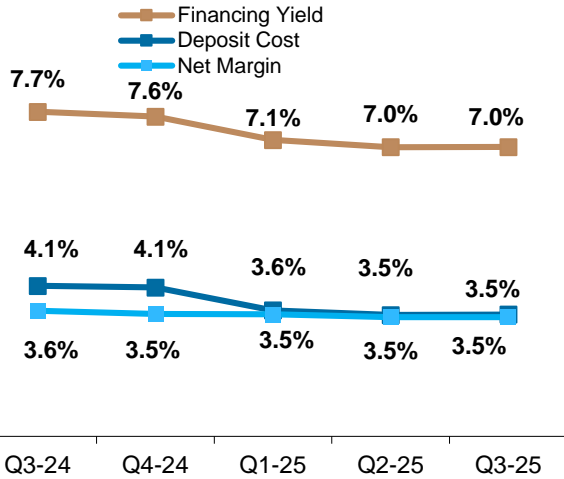


Quarterly Net Profit (QAR Mn)

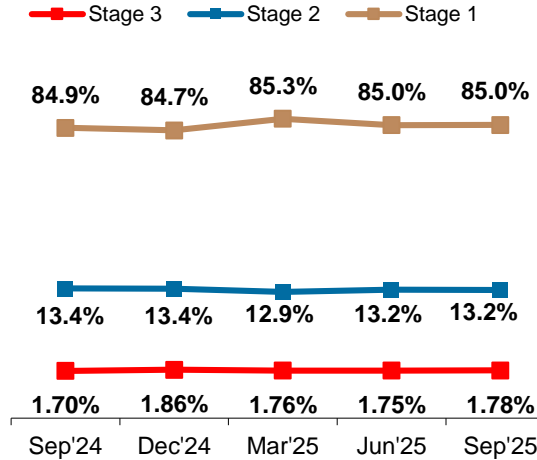


Key Quarterly Ratios

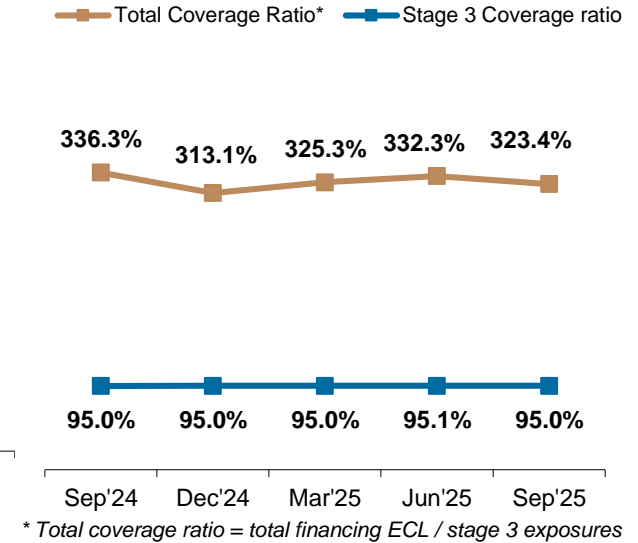
Yields (%)



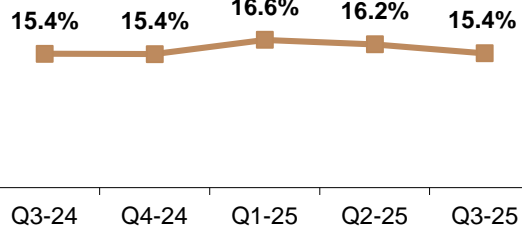
Financing Staging Ratio (%)



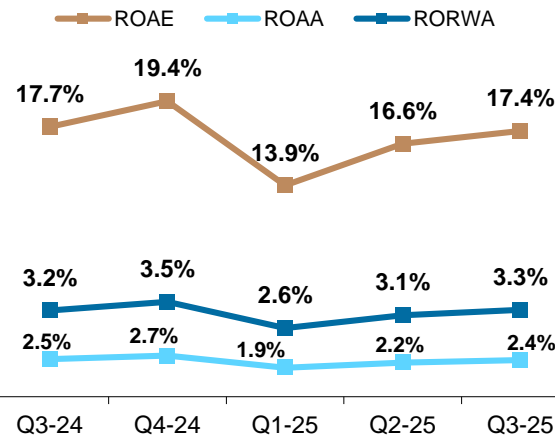
Financing Coverage Ratio (%)



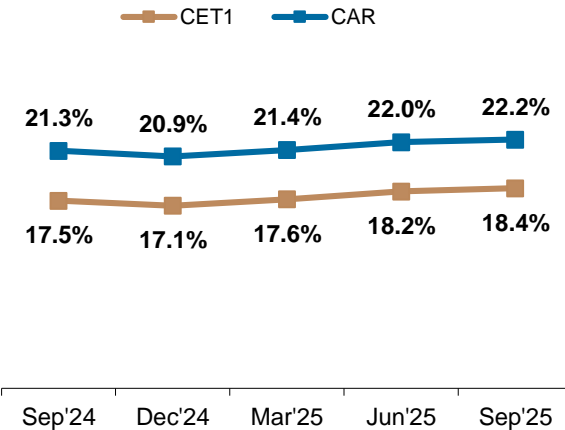
Cost to Income Ratio (%)



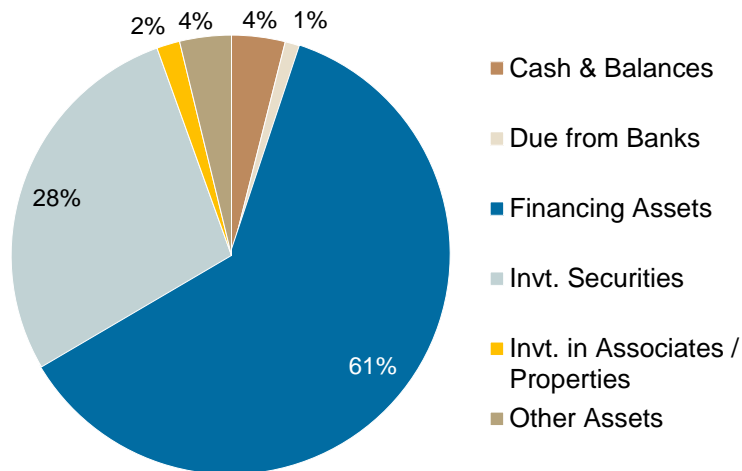
ROAE, ROAA, RORWA (%)



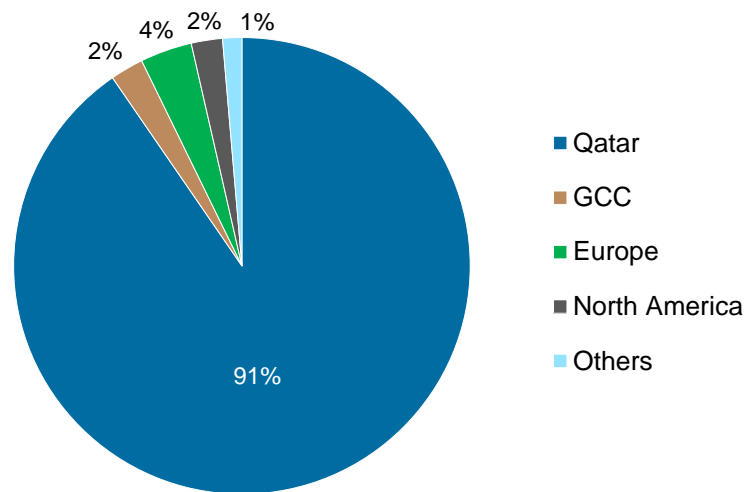
CET1 & CAR (%)



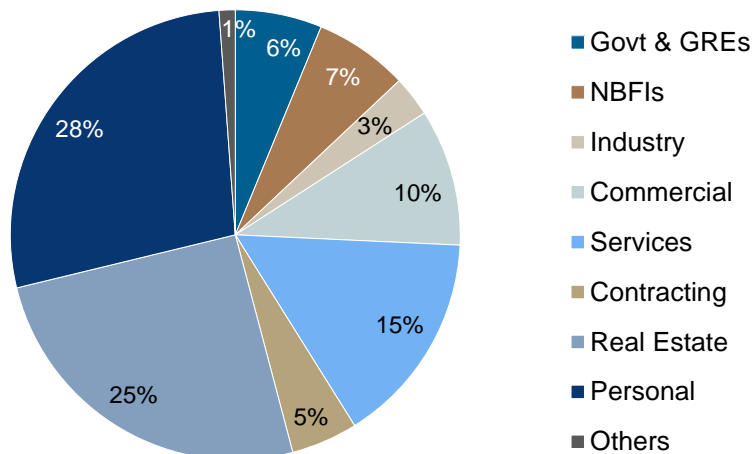
Asset Composition by Type



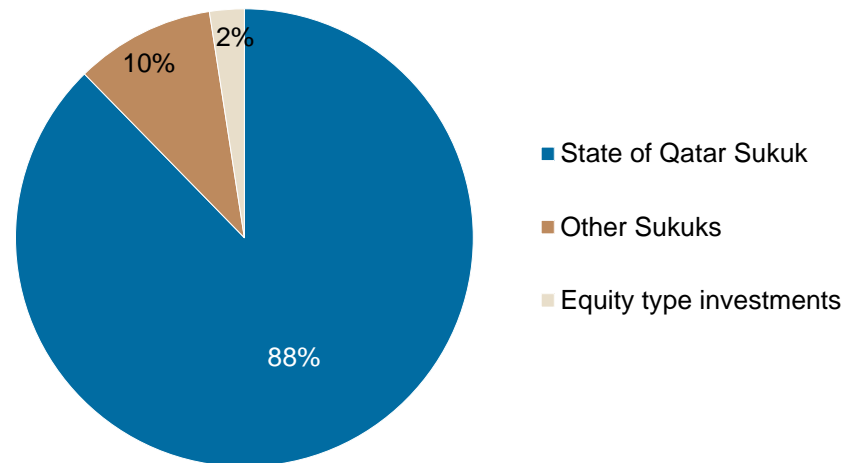
Asset Composition by Geography



Financing by Sector

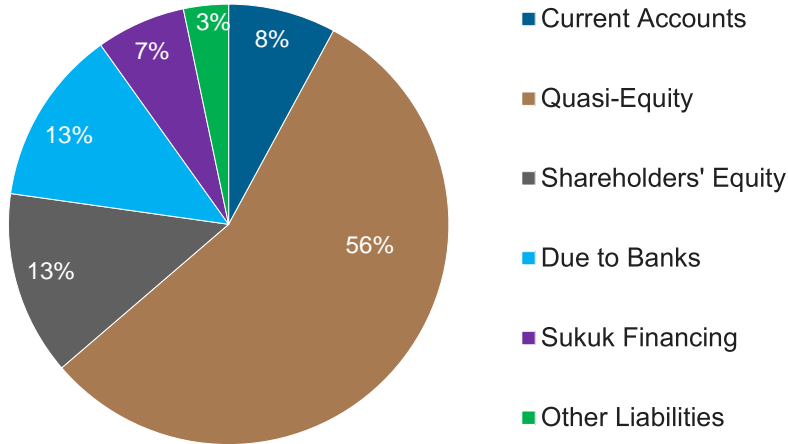


Financial Investments by Type

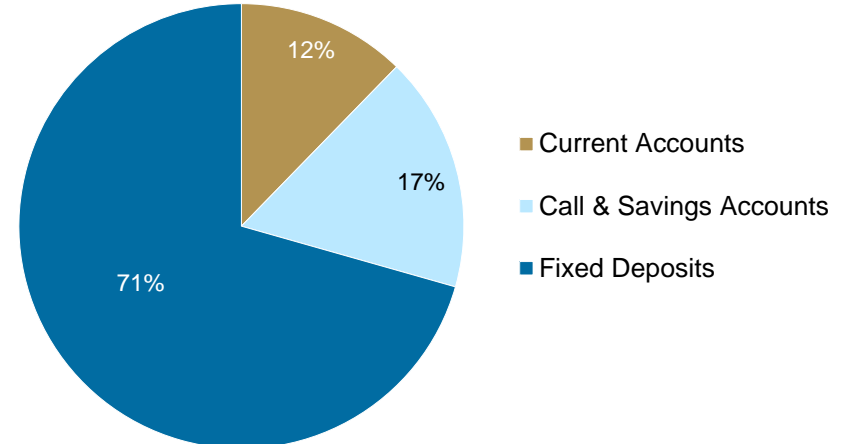


Source: QIB financial statements

Diverse Sources of Funding

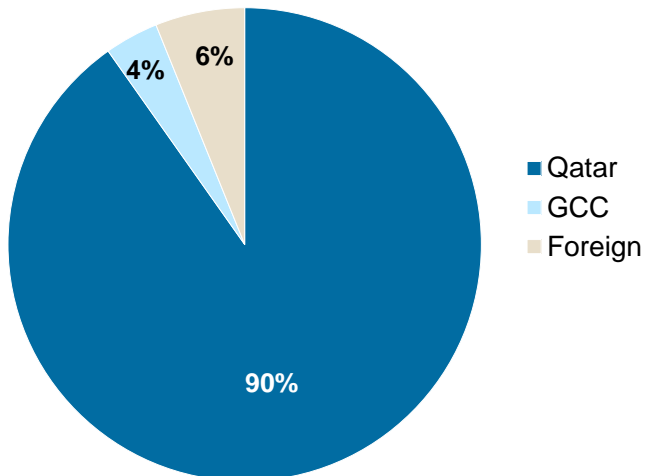


Deposits by Type



Call & Savings and Fixed Deposits constitutes Quasi Equity

High Quality Domestic Deposits



Sukuk Issuances and Maturities in 2025

The sukuk program size is USD 5 Bln.

New Issuances: as below

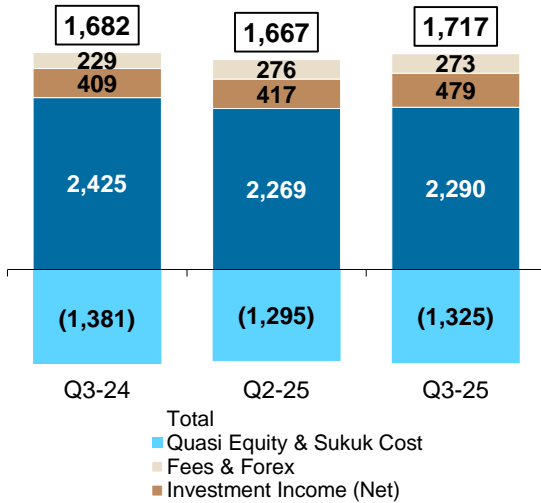
Tenure	USD 'Mln'	QAR 'Mln'	Profit rate
3 yr.	250.0	910.0	4.700%
3 yr. (QAR)		200.0	5.250%
5 yr.	750.0	2,730.0	4.803%
Total		3,840.0	

Maturities: as below

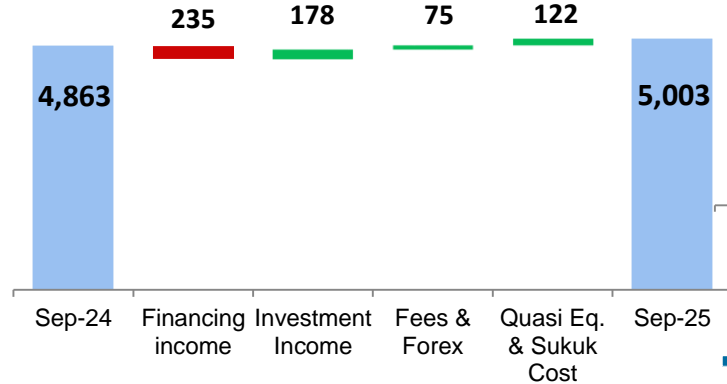
Tenure	USD 'Mln'	QAR 'Mln'	Profit rate
5 yr.	650.0	2,366.0	2.959%
5 yr.	150.0	546.0	2.933%
3 yr.	250.0	910.0	2.525%
Total		3,822.0	

Operating Income and Cost

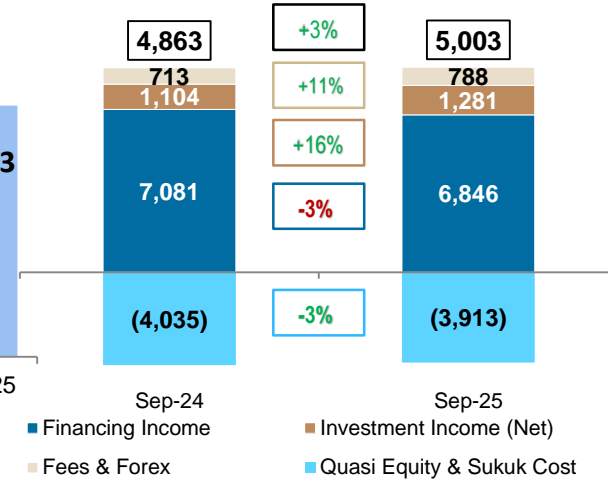
Quarterly Operating Income



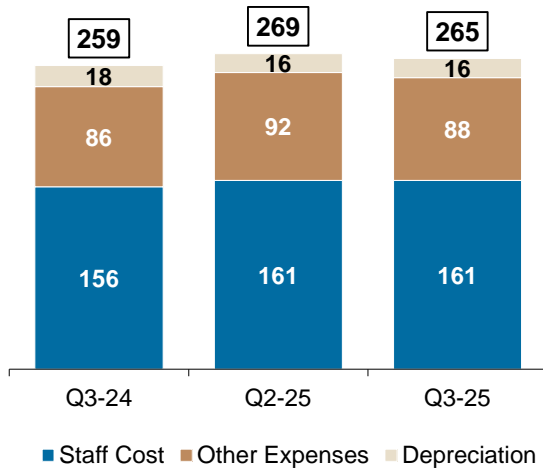
YTD Operating Income Change Drivers



YTD Operating Income



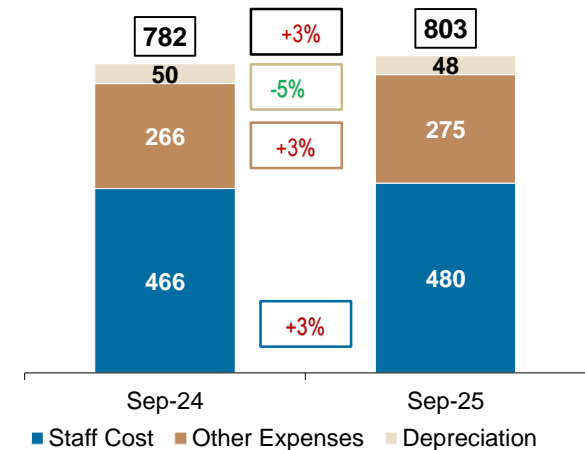
Quarterly Operating Expenses



YTD Operating Expenses Change Drivers



YTD Operating Expenses



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Overview of the State of Qatar (“Qatar”)



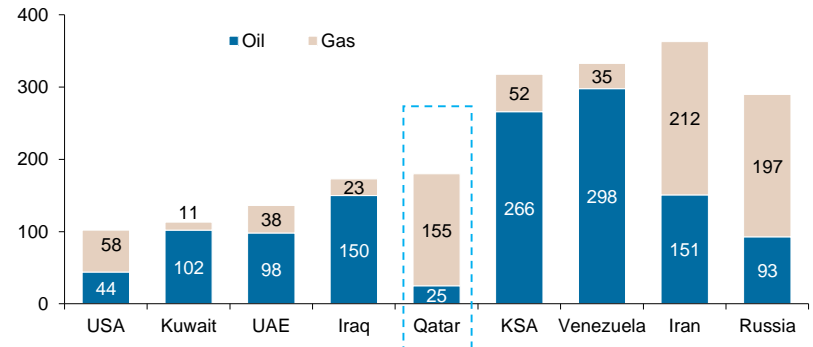
Ratings
 Moody's: Aa2/ Stable
 S&P: AA/ Stable
 Fitch: AA/ Stable

Nominal GDP (2024): USD 221 bn
 Per capita income (2024): USD 116,249
 Population (2024): 3.1 mn

Source: International Monetary Fund (IMF)

One of the Largest Hydrocarbon Reserves in the World

Total oil & gas reserves (bn boe)



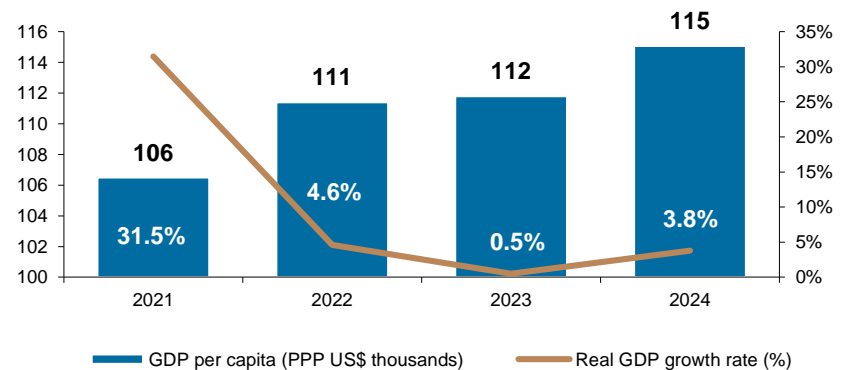
Sources: Bloomberg, BP, IMF, JODI, MDPS, MoF, QCB and QNB Group forecasts as of 30 December 2018

Qatar's Credit Highlights

- **Third largest gas** reserves in the world⁽¹⁾ (~13% of world's total) and largest exporter of LNG
- Among world's wealthiest economies
- Historically large surpluses in both fiscal and external accounts that moved to fiscal deficit at manageable levels with the fall in oil prices.
- Low level of sovereign indebtedness with no external liquidity pressure
- Track record of prudent budgetary and financial policymaking
- Sovereign's financial strength is also underpinned by investment holdings by the QIA
- **Stable political and attractive operational environment**

Source: IMF

Stable Wealth Generation

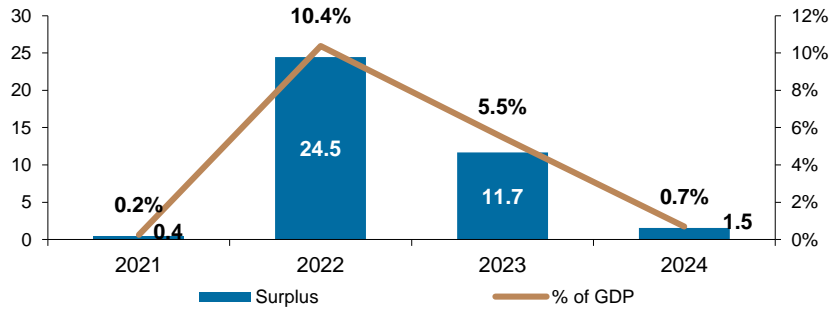


Source: IMF

Economic Indicators

Fiscal Position

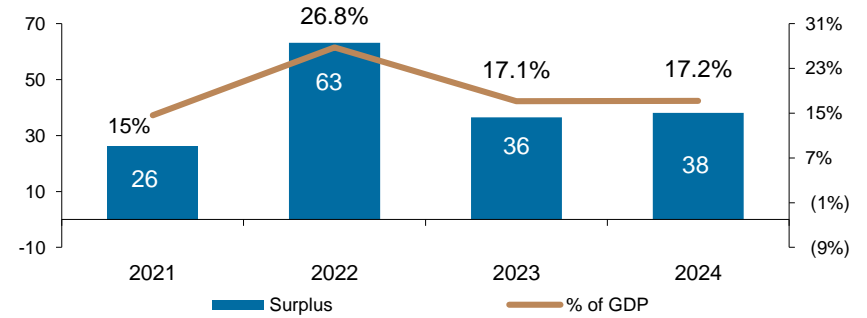
Fiscal surplus / deficit (USD bn and % of GDP)



Source: IMF

Current Account Balance

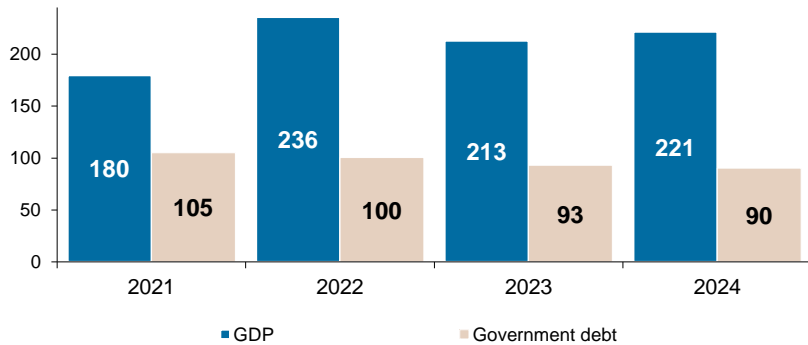
Current account balance (USD bn and % of GDP)



Source: IMF

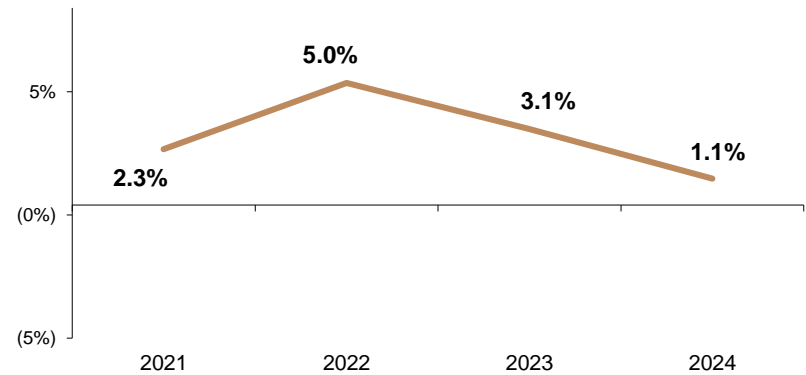
Low Level of Indebtedness

Nominal GDP vs. Government debt (USD bn)



Source: IMF

CPI Inflation (y-o-y)



Source: IMF

Qatari Banking Sector – Robust Operating Environment

General Overview

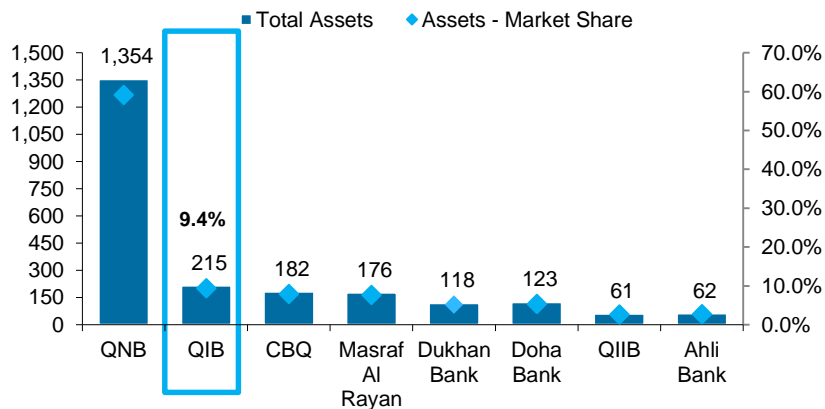
- **Qatar Central Bank prohibits conventional banks from providing Shari'a-compliant financing** – the Qatari banking sector consists of 18 banks:
 - Four local (exclusively) Islamic banks
 - Six local conventional commercial banks
 - Seven foreign banks
 - One development bank
- Total assets of QAR 2,291 bn (listed banks regulated by QCB) as at 30 Jun 2025 with strong and sound regulatory environment
 - Minimum capital adequacy ratio of 15.03% including ICAAP charge and DSIB capital charge
 - Maximum credit limit to single customer of 20% of a bank's capital and reserves

The State of Qatar has been Supportive Throughout Crisis

October 2008	QIA announced plans to acquire equity ownership interests of up to 20% in domestic banks listed on the QE
March 2009	The Government proposed to purchase the domestic equity portfolios of seven of the nine domestic QE-listed banks
June 2009	The Government purchased USD 2.7 bn worth of real estate financings and other exposures of Qatari banks
2010 & 2011	The Government issued USD 16.4 bn worth of Sukuk and bonds to absorb excess liquidity in the Qatari banking sector
June 2017	Funding provided to support the liquidity requirements in the banking system which was impacted due to withdrawal of funds by blockading countries
2020	Financial and economic incentives of QR75bn, 6 month moratorium on facilities for impacted sectors, guarantee program for impacted SMEs

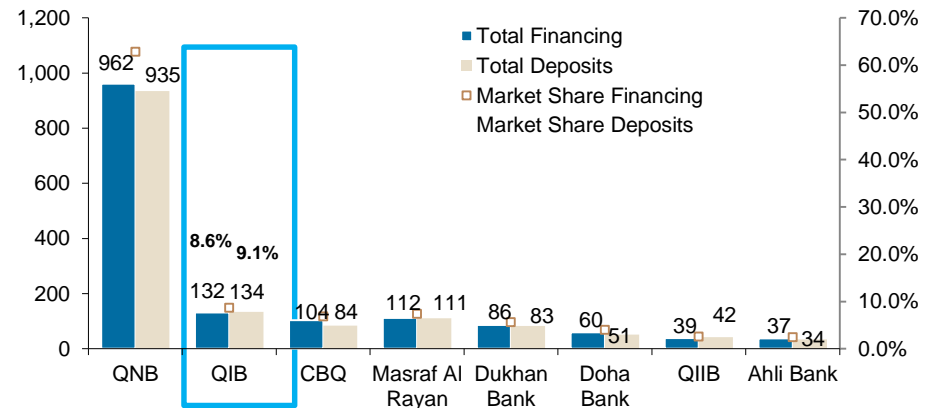
Total Assets (Jun'25) – Listed Banks

(QAR bn)



Total Financing and Deposits (Jun'25) – Listed Banks

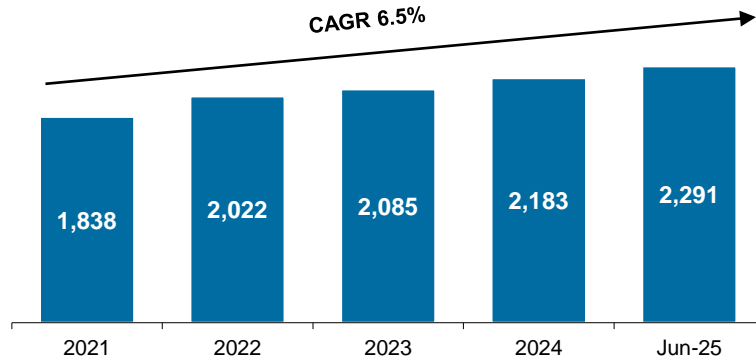
(QAR bn)



Qatari Banking Sector – Continued Growth

Assets ⁽²⁾

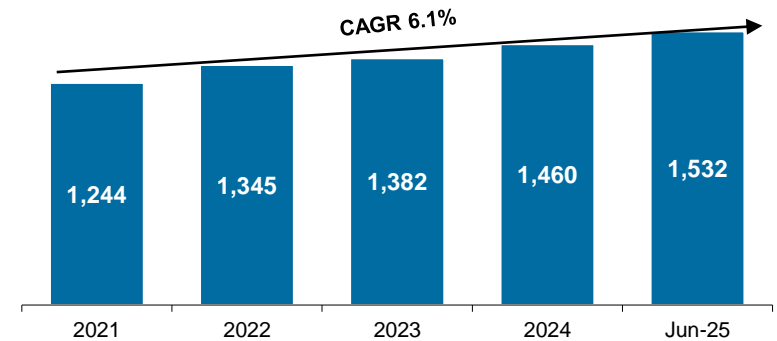
QAR bn



Source : Financial statements of the banks from Qatar Exchange)

Bank Financings and Advances ⁽²⁾

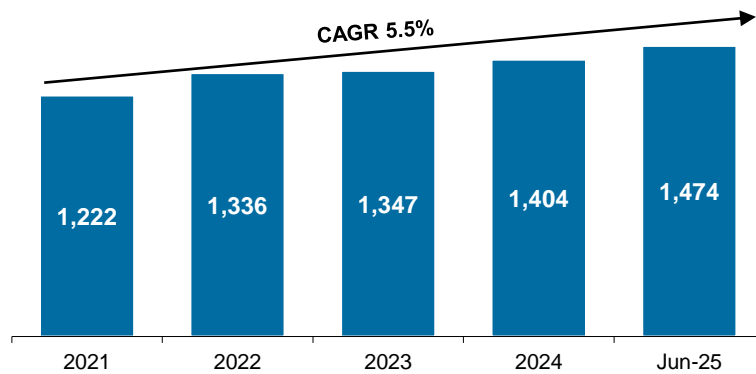
QAR bn



Source : Financial statements of the banks from Qatar Exchange)

Deposits ⁽²⁾

QAR bn



Source : Financial statements of the banks from Qatar Exchange)

Prudential Regulatory Framework for Banks

Selected key bank regulations: Source: QCB, IMF

Capital	Minimum capital adequacy ratio requirement under Basel III is 15.03% including ICAAP charge and DSIB capital charge
Liquidity	Reserve requirement of 4.5% of a bank's total deposits to be kept with the QCB
Financing	Maximum financing to deposits (incl. LT debt) ratio of 100% ⁽¹⁾ and financing to real estate limited 150% of shareholder's equity
Ownership	Permitted foreigner ownership of up to 49% in listed banks
Provisioning	Risk reserves of min. 2.5% of total credit facilities in addition to NPL provisioning depending on classification of financing

(1): As per the QCB's calculation: (Total facilities – (Specific Provisions + Suspended Profit + Unearned Income) + Acceptances) / (Customer Deposits + Sukuk Issued)

2): Listed Qatari Banks – Qatar Exchange

Consolidated Statement of Financial Position

QAR million	Sep-2025	Dec-2024	Dec-2023
Cash and balances with central banks	8,435	8,683	8,037
Due from banks	2,556	2,488	3,262
Financing assets	131,895	125,274	122,381
Investment Securities	60,014	53,008	48,013
Investment in associates	1,122	1,100	1,128
Investment properties	2,523	2,468	3,306
Fixed assets	414	356	516
Intangible assets	0	0	218
Other assets	1,935	2,214	2,297
Assets of a subsidiary held for sale	5,793	5,188	0
Total Assets	214,688	200,780	189,157
Due to banks	27,105	24,017	20,434
Customers' current accounts	16,613	16,429	14,648
Sukuk financing	13,798	13,742	14,668
Other Liabilities	2,796	2,826	3,203
Liabilities of a subsidiary held for sale	4,139	3,430	0
Total Liabilities	64,451	60,443	52,954
QUASI-EQUITY	117,222	108,566	106,186
Participatory investment accounts	117,131	108,512	106,128
Reserves attributable to quasi-equity	91	54	59
Equity			
Share capital	2,363	2,363	2,363
Legal reserve	6,370	6,370	6,370
Risk reserve	3,102	3,102	2,953
General reserve	82	82	82
Fair value reserve	(64)	(89)	(19)
Foreign currency translation reserve	(619)	(662)	(577)
Other reserves	217	217	217
Retained earnings	16,985	15,774	14,003
Total equity attributable to shareholders of the bank	28,435	27,157	25,392
Sukuk eligible as additional capital	4,000	4,000	4,000
Non-controlling interests	580	614	625
Total Equity	33,015	31,771	30,017
Total Liabilities, Quasi-Equity and Equity	214,688	200,780	189,157

Consolidated Statement of Income

QAR million	YTD Sep-25	YTD Sep-24	FY Dec-2024
Net income from financing activities	6,846	7,081	9,560
Net income from investing activities	1,281	1,104	1,480
Sukuk holders' share of profit	(374)	(327)	(452)
Total income from financing and investing activities	7,753	7,858	10,587
Fee and commission income	1,007	903	1,243
Fee and commission expense	(341)	(276)	(378)
Net fee and commission income	666	628	865
Net foreign exchange gain	44	35	93
Share of results of associates	65	43	60
Other income	12	7	13
Total Income	8,541	8,571	11,619
Staff costs	(480)	(466)	(626)
Depreciation and amortization	(48)	(50)	(66)
Other expenses	(275)	(266)	(362)
Total Expenses	(803)	(782)	(1,054)
Net impairment for financing assets, other assets and other provisions	(706)	(793)	(963)
Net profit for the period before tax and attribution to quasi-equity	7,032	6,995	9,602
Net return to quasi-equity holders	(3,538)	(3,708)	(4,988)
Net profit before tax	3,494	3,287	4,613
Tax expense	(16)	(17)	(24)
Profit/Loss from discontinued operations	(40)	(17)	11
Non-controlling interest	16	12	5
Profit Attributable to: Shareholder of the Bank	3,455	3,265	4,605

QIB AWARD WINNING ORGANIZATION



Premium Brand Reputation

Best Bank in Qatar

Best Personalized Financial Advice in Qatar & Middle East & The World

Best Consumer Bank in AI in Qatar & Middle East

Most Innovative Digital Bank in Qatar & Middle East

Best in Lending in Qatar

Best Online Product Offerings in Qatar

Best Mobile Banking App in Qatar & Middle East

Most Innovative Digital Bank in Qatar & Middle East

Best Online/User Experience Portal in Qatar & Middle East

Best SME Banking Platform in Qatar

Top Innovators Award in Qatar



CEO Leadership Achievement for Qatar
Best Managed Bank in Qatar



MENA Islamic Banker of the Year
Best Bank for Cross-Border Transactions in Qatar
Best SME Bank in Qatar
Best Retail Bank in Qatar



Islamic Bank of the Year in the Middle East



Best Domestic Islamic Bank
Best Bank for SMEs
Best Private Bank for HNW



The World's Most Efficient Bank
World's Best Islamic Retail Bank
Best Retail Bank in Qatar



Forbes Top 100 Listed Companies in the Middle East
#2 in Qatar
#32 in the Middle East



Islamic Bank of the Year in Qatar
Best Islamic Retail Bank in Qatar
Best Islamic SME Bank in Qatar
Islamic Wealth Management of the Year in Qatar



Best Bank in Qatar
Best Islamic Bank in Qatar



Wide Recognition of Digital Solutions

Best Mobile Banking App in Qatar

Best App to Encourage Financial Institution in Qatar

Best Innovation in the Middle East

Best Information Security & Fraud Management in the Middle East



Best Digital Bank



Most Innovative Bank in the Middle East



Digital Bank of the Year in Qatar
Best Islamic Bank for Digital Innovation in Qatar
Best Retail Mobile Banking Experience in Qatar
Best Mobile Banking Application in Qatar



Best Digital Offering in Qatar



Sustainability & Financial Inclusion



Forbes Middle East Sustainability Leaders 2025 in Qatar #7 in the Middle East



Best Bank for Corporate Responsibility



Financial Inclusion Award in the Middle East



Best Islamic Digital Banking Solution in Qatar - Financial Inclusion (QIB Lite App)
Best Islamic Digital Banking Solution in Qatar - Car Financing (Auto Marketplace)



Best Financial Inclusion Initiative in Middle East & Africa